





Success Story Ukraine

Packaging

January 2025

New equipment for a leader in corrugated cardboard packaging





Loan Amount	€ 1,407,278
Grant amount	€ 281,456
Invested in	Koenig & Bauer Rapida offset machine
EU Directives met	Product quality and safety, environmental protection
Energy Efficiency	51.19 GJ/year
Carbon emission reduction	2.22 tCO ₂ /year

Implementation Consultants



Packaging plays a special role in forming buyers' perception of a product. This concept has been embraced by Elgraf LLC for over 30 years. The company is one of the largest Western Ukrainian manufacturers of full-colour cardboard and corrugated cardboard packaging, souvenir packaging, and is the only manufacturer of micro-corrugated cardboard in Ukraine and already exports almost 30% of its products to clients in Europe. Elgraf LLC uses raw materials of both domestic and European origin to manufacture its products. Over 120 experienced employees work in the four production workshops, using high-performance printing equipment and modern technologies. The company's clients include farms, confectionery companies, restaurant chains, manufacturers of animal feed, footwear suppliers, producers and retailers of electronics and household appliances, etc.

To satisfy these increasing demands, Elgraf LLC decided to expand its production, improve product quality even further, reduce the production time and increase the level of equipment safety. This goal was achieved with a EU4Business-EBRD Credit Line loan provided by Kredobank. As part of the EU4Business-EBRD Credit Line benefits, Elgraf LLC received a 20% investment incentive - funded by the EU - on its EUR 1.4 million loan. The loan was used to acquire a modern sheet-fed offset printing machine made by Koenig & Bauer Rapida, which is fast and safe for the production of food packaging. The equipment is also more efficient, reducing both waste and energy consumption per unit of finished product.

According to Elgraf LLC, participation in the EU4Business-EBRD Credit Line programme helped stimulate production, expand the range of clients, and increase order volumes. Moreover, thanks to the investment incentive funded by the EU, the company significantly reduced its financing costs. "Our company specializes in the production of high-quality cardboard and corrugated cardboard packaging that meets European and global standards. The EBRD loan has become an important support tool for us to scale up our business and increase competitiveness. We plan to continue developing, supporting the Ukrainian economy and building customers' trust in our products and services both in Ukraine and in the EU countries, where already almost 30% of our products are exported to," Mr. Yuriy emphasizes.