

New Corn LLC - Leases new Tractor

Approximately 50% of Ukraine's 603,000 km² land mas is devoted to agriculture, and Ukraine's arable land is amongst the finest in the world. It is therefore not surprising that Ukraine belongs to the largest corn producers in the world and corn exports are an important part of the economy. Helping producers align with European Directives and improving their cost structure, for example through energy savings, is the dedicated goal of the EU4Business-EBRD Credit Line. New Corn LLC took advantage of this opportunity and leased a new Tractor from the EU4Business-EBRD Credit Line Partner Finance Institution OTPL. The new Tractor corresponds with European regulations and is therefore also fully aligned with energy efficiency standards, resulting in environmental improvements especially regarding CO₂ emissions. After the successful project verification, the company received 10% of the loan value as a grant incentive, funded under the EU4Business initiative of the European Union.

Invested in:

- Tractor New Holland T7060

Loan & Grant:

- Loan Amount: EUR 64,624.98
- Grant Amount (10%): EUR 6,462.50

Value Added Benefits:

- Primary Energy Use Avoided: 53.18 MWh/yr
- GHG Emissions Avoided: 14.6 t CO₂/year;
- In addition, the investment leads to better Health h& Safety conditions of the workers



EU Directives Met

- Directive 2012/27/EU of the European Parliament and of the Council of 25 October 2012 on energy efficiency, amending Directives 2009/125/EC and 2010/30/EU and repealing Directives 2004/8/EC and 2006/32/EC Text with EEA relevance
- Regulation (EC) N. 661/2009 of the European Parliament and of the Council concerning type-approval requirements for the general safety of motor vehicles, their trailers and systems, components and separate technical units intended therefore